Christian Schoder

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Research Interests

Dynamic Macroeconomics, European Economic Policy, Applied Econometrics,
Computational Economics, Macroeconomic Methodology

Current Appointments

Visiting Assistant Professor, The New School for Social Research — 07/2015–present

Assistant Professor, Vienna University of Economics and Business — 01/2014–present

Education

Ph.D. in Economics, *summa cum laude*, The New School for Social Research, New York — 2009–2013
Areas of Concentration: 1. Macroeconomics, 2. Applied Econometrics
Dissertation: "Essays on investment, debt and macroeconomic dynamics"
Committee: Willi Semmler, Duncan Foley, Christian Proaño

Mag.rer.soc.oec., Economics, *summa cum laude*, University of Vienna — 2002–2009

Mag.phil., Political Science, *summa cum laude*, University of Vienna — 2002–2009

Professional Experience

Research Associate, Università Cattolica del Sacro Cuore, Milan — 10/2014–03/2015

Senior Economist (interim), Macroeconomic Policy Institute (IMK), Düsseldorf — 07/2012–12/2013

Research Assistant, The New School for Social Research, New York — 04/2010–05/2012

Junior Fellow, Austrian Institute for Economic Research (WIFO), Vienna — 01/2009–05/2009

Research Assistant, Macroeconomic Policy Institute (IMK), Düsseldorf — 05/2008–07/2008

Teaching Experience

Advanced Econometrics 1 (Bayesian data analysis),
The New School for Social Research — 02/2016–present

Introduction to Econometrics,
The New School for Social Research — 02/2016–present

Advanced Econometrics 2 (Economic model estimation and evaluation),
The New School for Social Research — 09/2015–12/2015

International Macroeconomics,
Vienna University of Economics and Business — 10/2014–01/2015

International Macroeconomics,
Vienna University of Economics and Business — 03/2014–06/2014

Teaching Assistant for Advanced Macroeconomics 2 (Willi Semmler),
The New School for Social Research, New York 02/2012–05/2012

Teaching Assistant for Formal Modeling in Economics (Manfred Nermuth),
University of Vienna 03/2007–02/2008

Teaching Assistant for Intermediate Microeconomics (Manfred Nermuth),
University of Vienna 10/2004–02/2005

Additional Education

Summer School on Cointegrated Vector Auto-Regression, Copenhagen 2012

Summer School on Keynesian Macroeconomics, Berlin 2008, 2009

Study Abroad, Australian National University, Canberra 2005

Fellowships, Awards, and Research Grants

Research grant by the Hans-Böckler Foundation (124,822.23 Euro) 04/2015–09/2017

Edith Henry Johnson Memorial Dissertation Award in Economics, Civil Affairs, and Education,
The New School for Social Research, New York 2013

University Fellowship, The New School for Social Research, New York 2010–2011

Fulbright Scholarship, Austrian American Educational Commission, Vienna 2009–2010

Franz Weninger Stipendium, Austrian Central Bank, Vienna 2009

Joint Study Scholarship, University of Vienna 2005

Merit Scholarship, University of Vienna 2002, 2003, 2006, 2007

Windhag Scholarship, Federal Government of Lower Austria 2006–2007

Siegfried Ludwig Scholarship, Federal Government of Lower Austria 2004–2005, 2009–2010

Work in Progress

"A Keynesian Dynamic Stochastic Disequilibrium model for business cycle analysis."

"An estimated Dynamic Stochastic Disequilibrium model for explaining unemployment in the Euro Area."

"Estimating a macroeconomic agent-based model with capital and credit for the US using the method of simulated moments." (with D. Delli Gatti and J. Grazzini)

Current Working Papers

"Buffer stock savings in a New-Keynesian business cycle model." Working Paper No. 231, Vienna University of Economics and Business, Department of Economics. (with K. Rabitsch), *under review at JEDC.*

"The macroeconomic effects of the Euro Area's fiscal consolidation 2011-2013: A Simulation-based approach", Research Technical Paper 03RT15, Central Bank of Ireland, 2015 (with A. Rannenberg and J. Strasky), *under review at EER.*

Journal Articles

"Are Dynamic Stochastic Disequilibrium Models Keynesian or Neoclassical?", *Structural Change and*

Economic Dynamics, forthcoming.

"Estimating Keynesian models of business fluctuations using Bayesian Maximum Likelihood.", *Review of Keynesian Economics*, forthcoming.

"A critical review of the rationale approach to the micro-foundation of post-Keynesian theory.", *Review of Political Economy*, forthcoming.

"'Twin Deficits' in Greece: In Search of Causality.", *Journal of Post Keynesian Economics*, 38(2), 2015, pp.302–330 (with M. Nikiforos and L. Carvalho).

"Financial Stress, Sovereign Debt and Economic Activity in Industrialized Countries: Evidence from Nonlinear Dynamic Panels", *Journal of International Money and Finance*, 45, 2014, pp.17–37 (with C. R. Proaño and W. Semmler).

"Instability, stationary utilization and effective demand: A structuralist model of endogenous cycles", *Structural Change and Economic Dynamics*, 30, 2014, pp.10-29.

"Effective demand, exogenous normal utilization and endogenous capacity in the long run. Evidence from a cointegrated vector autoregression analysis for the USA", *Metroeconomica*, 65(2), 2014, pp.298–320.

"The fundamentals of sovereign debt sustainability: Evidence from 15 OECD countries", *Empirica. Journal of European Economics*, 41(2), 2014, pp.247–271.

"Demand, q, financial constraints and shareholer value revisited: an econometric micro-analysis of US fixed investment", *International Journal of Economics and Business Research*, 7(1), 2014, pp.28–54.

"Credit vs. demand constraints: the determinants of US fixed investment over the business cycles from 1977 to 2011", *The North American Journal of Economics and Finance*, 26(1), 2013, pp.1–27.

"Are the current account imbalances between EMU countries sustainable? Evidence from parametric and non-parametric tests", *Journal of Applied Econometrics*, 28(7), 2013, pp.1179–1204 (with C. R. Proaño and W. Semmler).

"Hysteresis in the Kaleckian growth model: a Bayesian analysis for the US manufacturing sector from 1984 to 2007", *Metroeconomica*, 63(3), 2012, pp.542–568.

"Interest rates, distribution and capital accumulation: A post-Kaleckian perspective on the US and Germany", *International Review of Applied Economics*, 25(6), 2011, pp.693–723 (with E. Hein).

Book Reviews

Macroeconomic Policy Regimes in Western Industrial Countries (H. Herr and M. Kazandziska), *The European Journal of Economics and Economic Policies: Intervention*, 8(2), 2011, pp.408–410.

Einkommensverteilung und gesamtwirtschaftliche Nachfrage in Österreich und den Niederlanden (S. Ederer), *The European Journal of Economics and Economic Policies: Intervention*, 6(2), 2009, pp.313–314 (with A. Tarassow).

Other Publications

"The macroeconomic effects of the Euro Area's fiscal consolidation", *VOX CEPR's Policy Portal*, 11/2015 (with A. Rannenberg and J. Strasky).

"The macroeconomic effects of the Euro Area's fiscal consolidation", *Economic Letter*, Central Bank of Ireland, Vol. 2015, No. 10 (with A. Rannenberg and J. Strasky).

"Makroökonomische Effekte der Haushaltskonsolidierung in der Europäischen Union", *Vierteljahreshefte zur Wirtschaftsforschung*, DIW Berlin, 4, 2013, pp.163–180 (with W. Semmler and A. Semmler).

The Euro and the sustainability of current account imbalances, Policy Note, Schwartz Center of Economic Policy Analysis, New York, 2011 (with C R. Proaño and W. Semmler).

The economics of climate change, Policy Note, Schwartz Center of Economic Policy Analysis, New York, 2010 (with W. Semmler).

Conference Presentations

2016:
20th Annual Conference of the Research Network Macroeconomics, Berlin.
19th Applied Economics Meeting, Seville.
42nd Annual Conference of the Eastern Economic Association, Washington D.C.

2015:
19th Annual Conference of the Research Network Macroeconomics, Berlin.
41st Annual Conference of the Eastern Economic Association, New York.

2014:
18th Annual Conference of the Research Network Macroeconomics, Berlin.
29th Annual Congress of the European Economic Association, Toulouse.
Workshop on Fiscal Policy and Macroeconomic Performance by the Deutsche Bundesbank, the Kiel. Institute for the World Economy, and the University of Kiel, Frankfurt.
1st Conference of the International Association for Applied Econometrics, London.
Annual Meeting of the Austrian Economic Association, Vienna.
40th Annual Conference of the Eastern Economic Association, Boston.

2013:
7th International Conference on Computational and Financial Econometrics, London.
DIW Macroeconometric Workshop, Berlin (poster session).
17th Annual Conference of the Research Network Macroeconomics, Berlin.
39th Annual Conference of the Eastern Economic Association, New York.

2012:
13th IWH-CIREQ Macroeconometric Workshop, Halle (poster session).
DIW Macroeconometric Workshop, Berlin.
16th Annual Conference of the Research Network Macroeconomics, Berlin.
38th Annual Conference of the Eastern Economic Association, Boston.

2010:
Workshop, The New School for Social Research, New York.
14th Annual Conference of the Research Network Macroeconomics, Berlin.
36th Annual Conference of the Eastern Economic Association, New York.
Workshop, University of Massachusetts, Amherst.

2009:
13th Annual Conference of the Research Network Macroeconomics, Berlin.
5th International Student Conference, Izmir.

2008:
12th Annual Conference of the Research Network Macroeconomics, Berlin.
Seminar, Macroeconomic Policy Institute, Düsseldorf.

Invited Talks

2015:
American University.
Vienna University of Technology.
University of Hamburg.

2014:
Vienna University of Economics and Business.

University of Vienna.
Vienna University of Technology.
The Chamber of Labor, Vienna.

2013:
Vienna University of Economics and Business.
Universita Cattolica del Sacro Cuore, Milan.
German Institute for Economic Research (DIW), Berlin.

2012:
University of Hamburg.

Referee Service

Economics Bulletin (1), European Journal of Economics and Economic Policies: Intervention (1), Journal of Comparative Economics (1), Journal of International Money and Finance (2), Journal of Money, Credit and Banking (1) Manchester School (2), Metroeconomica (3), Oxford Economic Papers (2), Review of Keynesian Economics (2).

References

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Vienna University of Economics and Business
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